

**TIONG SENG HOLDINGS LIMITED**  
(Incorporated in Singapore)  
(Company Registration No. 200807295Z)

---

**S\$47.68 MILLION CONTRACT AWARDED FOR PROPOSED CO-LOCATED DEVELOPMENT OF A 10-STOREY POLYCLINIC AND LONG TERM CARE FACILITY BUILDING WITH SINGLE BASEMENT CARPARK ON LOT 2971W TS 17 AT BALESTIER ROAD / SERANGOON ROAD**

---

The Board of Directors of Tiong Seng Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to announce that its wholly-own subsidiary, Tiong Seng Contractors (Pte) Ltd, has been awarded a contract (the “Contract”) of approximately S\$47.68 million from the Ministry of Health of Singapore for the proposed co-located development of a polyclinic and long term care facility building at Balestier Road/ Serangoon Road. The construction work is expected to commence in June 2018.

The Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2018.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Contract.

**BY ORDER OF THE BOARD**  
**TIONG SENG HOLDINGS LIMITED**

**Pek Lian Guan**  
**Executive Director and CEO**

**21 May 2018**