
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Tiong Seng Holdings Limited (“the **Company**”) is pleased to announce that at the annual general meeting (“**AGM**”) of the Company held on 26 April 2017, all the resolutions relating to the matters as set out in the notice of AGM dated 11 April 2017 were duly passed.

Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”)

Mr Ang Peng Koon, Patrick, having being re-elected as a Director of the Company, remains as Chairman of the Nominating Committee and Remuneration Committee respectively and a member of the Audit Committee and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

The information as required under Listing Rule 704(16) of the SGX-ST is set out below:

(a) Breakdown of all valid votes cast at the AGM

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|--|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| <u>Resolution 1</u> Directors' Statement and the Audited Financial Statements for the year ended 31 December 2016 together with the Auditors' Report thereon. | 243,383,830 | 243,383,830 | 100.00 | 0 | 0.00 |
| <u>Resolution 2</u> First and final dividend of 0.8 cent per ordinary share (one-tier tax exempt) for the year ended 31 December 2016. | 243,383,830 | 243,383,830 | 100.00 | 0 | 0.00 |
| <u>Resolution 3</u> Re-election of Mr Pay Sim Tee as a Director. | 243,383,830 | 243,383,830 | 100.00 | 0 | 0.00 |

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|--|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| <u>Resolution 4</u> Re-election of Mr Ang Peng Koon, Patrick as a Director. | 243,383,830 | 243,383,830 | 100.00 | 0 | 0.00 |
| <u>Resolution 5</u> Approval of Directors' fees amounting to S\$250,000 for the financial year ending 31 December 2017. | 243,383,830 | 243,347,830 | 99.99 | 36,000 | 0.01 |
| <u>Resolution 6</u> Re-appointment of KPMG LLP as the Company's auditors. | 243,208,830 | 243,208,830 | 100.00 | 0 | 0.00 |
| <u>Resolution 7</u> Authority to issue shares. | 243,363,830 | 243,188,830 | 99.93 | 175,000 | 0.07 |
| <u>Resolution 8</u> Authority to issue shares under the Tiong Seng Share Award Scheme. | 242,765,780 | 242,765,780 | 100.00 | 0 | 0.00 |
| <u>Resolution 9</u> Renewal of the share buy-back mandate. | 243,383,830 | 243,383,830 | 100.00 | 0 | 0.00 |
| <u>Resolution 10</u> Renewal of the interested person transactions mandate. | 17,985,870 | 17,985,870 | 100.00 | 0 | 0.00 |

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting; and

Peck Tiong Choon (Private) Limited, a substantial shareholder holds 32,261,520 shares and its subsidiaries together with their Associates (have the same definition in the appendix to the notice of AGM dated 11 April 2017 in relation to the proposed renewal of the interested person transactions mandate), had abstained from voting for resolution 10 in relation to renewal of the interested person transactions mandate.

- (c) Name of firm and/or person appointed as scrutineer.

Ardent Business Advisory Pte. Ltd. was appointed as the scrutineer of the AGM.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
CEO and Executive Director
26 April 2017