

**TIONG SENG HOLDINGS LIMITED**

(Incorporated in Singapore)

(Company Registration No. 200807295Z)

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**REDEMPTION ON MATURITY OF S\$75,000,000 4.75 PER CENT, FIXED RATE NOTES DUE 3 JANUARY 2018**

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Tiong Seng Holdings Limited (“Company”) wishes to announce that it has redeemed in full its outstanding S\$75,000,000 4.75 per cent, Fixed Rate Series 1 Notes due on 3 January 2018, being the maturity date of such Series 1 Notes.

The Series 1 notes were issued on 3 July 2014 pursuant to the Company’s S\$250,000,000 Multicurrency Medium Term Notes Programme and listed on the Singapore Exchange Securities Trading Limited. Following the full redemption of the Series 1 Notes, such Series 1 Notes have been cancelled in accordance with the terms and conditions and there are no Series 1 Notes outstanding.

BY ORDER OF THE BOARD  
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan  
Executive Director and CEO

3 January 2018