

**TIONG SENG HOLDINGS LIMITED**  
(Incorporated in Singapore)  
(Company Registration No. 200807295Z)

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**\$413 MILLION JOINT VENTURE CONTRACT AWARDED FOR THE PROPOSED  
ERECTION OF A 12 STOREY MEDIA COMPLEX AT MEDIAPOLIS @ ONE NORTH**

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The Board of Directors of Tiong Seng Holdings Limited (the “Company”) wishes to announce that the 20:80 Joint Venture between its wholly-own subsidiary, Tiong Seng Contractors (Pte) Ltd, and Kajima Overseas Asia Pte Ltd has been awarded the contract by MediaCorp Pte Ltd for the proposed Erection of a 12 Storey Media Complex comprising of 3 Basements, Theatres, Studios, Retail And Other Media Facilities At Mediapolis @ One North On Lot 4897N & 4888W MK 03 Ayer Rajah Avenue (the “Project”). The contract is worth approximately \$413 million and expected to commence in November 2012.

The Project is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2012.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Project.

**BY ORDER OF THE BOARD  
TIONG SENG HOLDINGS LIMITED**

**Pek Lian Guan  
Executive Director and CEO**

**05 November 2012**