

TIONG SENG HOLDINGS LIMITED

(Incorporated in Singapore)

(Company Registration No. 200807295Z)

INCORPORATION OF TIONG SENG CIVIL ENGINEERING (PRIVATE) LTD

The Board of Directors of Tiong Seng Holdings Limited (the "Company") wishes to announce that its wholly-owned subsidiary, Tiong Seng Contractors (Private) Limited, has successfully incorporated a new wholly-owned subsidiary, Tiong Seng Civil Engineering (Private) Limited, with activities being that of infrastructure engineering services and construction of civil engineering projects (the "Incorporation").

The Incorporation is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2016.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Incorporation.

**BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED**

**Pek Lian Guan
Executive Director and CEO**

21 July 2016