

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

**\$277.3 MILLION CONTRACT AWARDED FOR DEVELOPMENT OF MULTIPLE-USER
GENERAL INDUSTRIAL FACTORY AT TUAS AVENUE 1**

The Board of Directors of Tiong Seng Holdings Limited (the “Company”) wishes to announce that its wholly-own subsidiary, Tiong Seng Contractors (Pte) Ltd, has been awarded a contract (the “Contract”) from JTC Corporation for the proposed construction of two blocks of 10-storey, three blocks of 9-storey multiple-user general industrial factory with a secondary workers’ dormitory and a vehicle parking facility and commercial uses at Tuas Avenue 1. The Contract is worth approximately S\$277.3 million and construction is expected to commence in Jul 2015.

The Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2015.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Contract.

**BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED**

Pek Lian Guan
Executive Director and CEO

1 July 2015