

April 27, 2010

## **Extension Of Time To Hold Annual General Meeting For The Financial Year Ended 31 December 2009**

The Board of Directors (the "Board") of Tiong Seng Holdings Limited (the "Company", together with its subsidiaries, the "Group") refers to its announcement dated 15 April 2010, in relation to the Company's application to the Singapore Exchange Securities Trading Limited ("SGX-ST" or the "Exchange") for an extension of time to hold its Annual General Meeting ("AGM") in respect of the financial year ended 31 December 2009 ("FY2009") by 30 May 2010.

The Board wishes to announce that the Accounting and Corporate Regulatory Authority has granted the Company an extension of time to hold its AGM by 30 May 2010 under Section 201 of the Companies Act (Cap. 50).

The Company will update shareholders as to the intended date of the AGM in due course.

DBS Bank Ltd. is the Manager, Underwriter and Placement Agent for the Company's IPO.

By order of the Board

Pek Lian Guan Executive Director and CEO 27 April 2010