

TIONG SENG HOLDINGS LIMITED

(Incorporated in Singapore on 15 April 2008)
(Company Registration No. 200807295Z)

THE PROPOSED SHARE CONSOLIDATION OF EVERY TWO (2) ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED BY THE BOARD OF DIRECTORS, INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

RECEIPT OF APPROVAL IN-PRINCIPLE

The board of directors (the "**Board**") of Tiong Seng Holdings Limited refers to the announcement made by the Company on 25 June 2015 (the "**Announcement**") in relation to the proposed share consolidation of every two (2) existing issued ordinary shares in the capital of the Company as at a books closure date (to be determined by the Directors) (the "**Books Closure Date**") into one (1) ordinary share (the "**Consolidated Shares**"), fractional entitlements to be disregarded (the "**Proposed Share Consolidation**").

Unless otherwise defined, all capitalized terms used and not defined herein shall have the same meanings given to them in the Announcement.

Further to the Announcement, the Board is pleased to announce that the Company has, on 3 July 2015, received the approval in-principle (the "**Approval In-principle**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in respect of the listing and quotation of up to 459,623,850 Consolidated Shares on the Mainboard of the SGX-ST.

The Approval In-principle is subject to:

- (i) shareholders' approval being obtained at the forthcoming Extraordinary General Meeting for the Proposed Share Consolidation; and
- (ii) compliance with the SGX-ST's listing requirements.

The Approval In-principle is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

The Books Closure Date for the Proposed Share Consolidation will be decided by the Board after receiving Shareholders' approval at the forthcoming Extraordinary General Meeting for the Proposed Share Consolidation.

BY ORDER OF THE BOARD

Pek Lian Guan
Executive Director and Chief Executive Officer
6 July 2015