

FOR IMMEDIATE RELEASE

Tiong Seng clinches S\$113.8 million construction and maintenance contract at Alexandra View to kickstart 2017

- **Design, construct and maintain a 44 storey tower comprising 400 residential units, 1st storey Commercial including supermarket, 2 level basement carpark, with provision for child care centre, communal facilities, tennis court and swimming pool.**
- **Leverages on Group's extensive suite of construction capabilities involving precast construction, prefabricated bathroom unit, and design for manufacturing and assembly**
- **Project updates construction order book size to approximately S\$1.0 billion which extends till 2020**

SINGAPORE – 28 February 2017 – Tiong Seng Contractors (Private) Limited (“Tiong Seng”), the subsidiary of Mainboard-listed construction group and property developer, **Tiong Seng Holdings Limited (长成控股)** (“the Group”), has been awarded a S\$113.8 million contract at Alexandra View by FEC Skyline Pte Ltd, as it kickstarts 2017.

Leveraging on the Group's extensive suite of construction capabilities, this project involves the use of advanced precast construction, Prefabricated Bathroom Unit (“PBU”) and Design for Manufacturing and Assembly (“DfMA”). The works required are to design, construct and maintain a 44 storey tower comprising 400 residential units, 1st storey Commercial including supermarket, 2 level basement carpark, with provision for child care centre, communal facilities, tennis court and swimming pool.

Commenting on the contract win, **Mr Pek Lian Guan (白連源), CEO of Tiong Seng Holdings Limited**, “Embracing our expertise in construction technologies, we continue to differentiate from industry peers and sharpen our competitive edge. Despite the relatively weak construction demand forecast for the private sector¹, we are pleased to make headway with our first contract win this year. We are confident that the adoption of advanced technologies is pivotal to the growth of the built environment sector and is fast gaining prominence for both public and private projects.

Positioned to capture the progressive shift towards advanced technologies, we have incorporated processes such as DfMA for this project. This helps to identify, quantify, and reduce inefficiencies as we seek to optimise manufacturing processes to lower costs and production time. With a focus on moving construction work off-site and enhanced productivity, systemised innovations such as PBU and precast construction will also be implemented for this project. While we acknowledge the challenging and

¹ “Public sector construction demand is expected to increase this year”, Building and Construction Authority, 6 Jan 2017.

competitive construction landscape we face ahead, we endeavour to tap on our strengths and prospect for quality projects.”

Commencing from March 2017, the project updates the Group’s construction order book size to approximately S\$1.0 billion, extending till 2020.

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About Tiong Seng Holdings Ltd.

Tiong Seng is principally engaged in building construction and civil engineering in Singapore, and property development in the China.

With an established track record of over 58 years, Tiong Seng is one of the leading building construction and civil engineering contractors in Singapore. It holds the highest grading of A1 from the Building Construction Authority of Singapore (BCA) for both general building and civil engineering, which qualifies the Group to undertake public sector construction projects with unlimited contract value.

Tiong Seng’s property development business focuses on developing residential and commercial projects in various second- and third-tier cities in the China. The Group has successfully developed properties in Tianjin, Suzhou and Yangzhou and it currently has four on-going projects in the Bohai Economic Rim, which is one of the main economic zones in the China.

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