

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

AWARD OF \$192 MILLION CONTRACT FOR BUILDING AND CONTINGENCY WORKS AT PUNGGOL WEST CONTRACT 20 BY HOUSING & DEVELOPMENT BOARD

The Board of Directors of Tiong Seng Holdings Limited (the “Company”) wishes to announce that its wholly-own subsidiary, Tiong Seng Contractors Pte Ltd, has been awarded a contract worth approximately S\$192.2 million by Housing & Development Board for the building and contingency works at Punggol West Contract 20 (total 1072 dwelling units) (the “Punggol West Project”).

The Punggol West Project is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2011.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Punggol West Project.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO

4 April 2011

DBS Bank Ltd. (“DBS”) was the Issue Manager, Underwriter and Placement Agent for Tiong Seng’s listing on the SGX-ST. DBS assumes no responsibility for the contents of this announcement.