

August 14, 2014

## **Second Quarter and/ or Half Yearly Results**

Tiong Seng's 1H2014 revenue grows 16.9% to S\$325.1 million on robust construction activity (1) Net profit falls S\$11.8 million to S\$1.6 million, impacted by higher construction costs and one-time disposal gain in 1H2013 (2) Cash and cash equivalents of S\$69.2 million to mitigate business uncertainties (3) Order book of S\$1.22 billion expected to be completed substantially by 2020