

TIONG SENG HOLDINGS LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200807295Z)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY IN MALAYSIA

The Board of Directors of Tiong Seng Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) would like to announce that the Company’s wholly-owned subsidiary, Robin Village Development Pte. Ltd., has incorporated a wholly-owned subsidiary, Robin Village Sdn Bhd (“Robin Village”), in Malaysia.

Robin Village is principally engaged in pre-casting activities and with an initial issued and paid up capital of RM2.00 (comprising 2 ordinary shares at issue price of RM1.00 per share).

The incorporation of Robin Village is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2012.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Pek Lian Guan
Executive Director and CEO

14 August 2012