

TIONG SENG HOLDINGS LIMITED

(Incorporated in Singapore)

(Company Registration No. 200807295Z)

**COMPLETION OF LAND-USE RIGHT TRANSFER AGREEMENT FOR THE LAND ACQUIRED AT
XUSHUGUAN, SUZHOU, THE PEOPLE'S REPUBLIC OF CHINA**

The Board of Directors of Tiong Seng Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 03 August 2011 titled ‘Results for the bidding of a land-use right over a piece of land at Xushuguan, Suzhou, The People’s Republic Of China’ (the ‘land’).

The Board is pleased to announce that the Group’s wholly-owned subsidiary, Chang De Investments Pte Ltd, had signed the land–use right transfer agreement and completed the purchase of the land.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO

12 September 2011