

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

The Board of Directors (the “**Board**”) of Tiong Seng Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following transaction that occurred during the second half year financial period ended 31 December 2023 pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited.

Liquidation of subsidiary

Cangzhou Huashi Property Development Co. Ltd (59%-owned subsidiary, The People’s Republic of China), was liquidated with effect from 31 October 2023.

The liquidation of the abovementioned subsidiary is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2023.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pay Sim Tee
Executive Director and CEO
28 February 2024