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Tiong Seng wins contract to build 97 terrace houses in Serangoon Garden

- *HAUS@SERANGOON GARDEN is the first landed housing estate in Singapore to be accorded the BCA Green Mark Platinum Award*
- *Its environmentally sustainable features is expected to help residents save up to 40% in utility bills*



SINGAPORE – 10 October 2012 – Mainboard-listed **Tiong Seng Holdings Limited (長成控股)** today announced that its subsidiary, Tiong Seng Contractors (Pte) Ltd, has been awarded the contract to build 97 terrace houses with five bedrooms, family/entertainment areas, attics and basements in Serangoon Garden. The project will be jointly developed by City Developments Limited (“CDL”) and Hong Realty (Private) Ltd.

Occupying a large site area of over 300,000 square feet, HAUS@SERANGOON GARDEN redefines the standard of luxury landed living by offering buyers a chance to customise certain areas of the house such as the front porch and side garden. In addition, it offers a host of environmentally-sustainable features that could help save up to 40% on the utilities bills, depending on household usage patterns. It is the first landed residential development in Singapore to incorporate a 1 kilowatt-peak photovoltaic system using solar panels to generate electricity for the family refrigerator, and recover waste heat generated from airconditioners for the provision of hot water to all bathrooms within the house. HAUS@SERANGOON GARDEN's comprehensive passive green design strategically utilize the orientation of each home to maximise ventilation and minimise heat gain. Every home is also equipped with a rain harvesting system to reduce use of potable water, thereby saving on water bills as well.

The project is expected to commence in December 2012.

A leader in green construction and a winner of BCA's "Built Environment Leadership" and "Green and Gracious Builder" awards, Tiong Seng has chalked up a solid track record in constructing green buildings in Singapore such as the Tree House, Parc Emily, Tribeca, Volari and Wharf Residence Condominium, among others.

Said Mr Pek Lian Guan (白連源), CEO of Tiong Seng Holdings Limited: "We are excited at being awarded yet another environmentally-sustainable residential project by CDL – the first-of-its-kind for landed housing. Having constructed a strong portfolio of green buildings in Singapore, Tiong Seng has amassed solid experience and expertise in green and sustainable construction."

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About Tiong Seng Holdings

Tiong Seng is principally engaged in building construction and civil engineering in Singapore, and property development in the PRC.

With an established track record of over 50 years, Tiong Seng is one of the leading building construction and civil engineering contractors in Singapore. It holds the highest grading of A1 from the Building Construction Authority of Singapore (BCA) for both general building and civil engineering, which qualifies the Group to undertake public sector construction projects with unlimited contract value.

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Tiong Seng's property development business focuses on developing residential and commercial projects in various second- and third-tier cities in the PRC. The Group has successfully developed properties in Tianjin, Suzhou and Yangzhou and it currently has four on-going projects in the Bohai Economic Rim, which is one of the main economic zones in the PRC.