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## Issuer & Securities

### Issuer/ Manager

TIONG SENG HOLDINGS LIMITED

### Securities

TIONG SENG HOLDINGS LIMITED - SG1BH4000005 - BFI

### Stapled Security

No

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## Announcement Details

### Announcement Title

Change - Announcement of Appointment

### Date & Time of Broadcast

23-Jun-2023 17:33:13

### Status

New

### Announcement Sub Title

Appointment of Ong Seet Joon as an Independent Director

### Announcement Reference

SG230623OTHRIQB9

### Submitted By (Co./ Ind. Name)

Pay Sim Tee

### Designation

Chief Executive Officer

### Description (Please provide a detailed description of the event in the box below)

Appointment of Ong Seet Joon as an Independent Director, Chairman of Audit Committee, Member of Nominating, Remuneration and Risks, Environment, Social & Governance Committee.

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## Additional Details

### Date Of Appointment

30/06/2023

### Name Of Person

Ong Seet Joon

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**Age**

56

**Country Of Principal Residence**

Singapore

**The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)**

The appointment is recommended by the Management to the Nominating Committee (the "NC"). The NC, after reviewing the curriculum vitae of Mr Ong Seet Joon ("Mr Ong"), accepted Management's recommendation and submitted the same for Board's approval.

The Board believes that Mr Ong addition as independent director will help to impart industry insights, spur thought leadership and lend his industry connections to elevate Tiong Seng Holdings Limited to greater heights.

**Whether appointment is executive, and if so, the area of responsibility**

The appointment is non-executive.

**Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)**

Independent Director, Chairman of Audit Committee, Member of Nominating, Remuneration and Risks, Environment, Social &amp; Governance Committee.

**Professional qualifications**

Master of Economics, Macquarie University, 1992;  
Bachelor of Arts (Economics), First Class Honours, London Metropolitan University, 1990; and  
Current Council Member of the Economic Society of Singapore.

**Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries**

NA

**Conflict of interests (including any competing business)**

NA

**Working experience and occupation(s) during the past 10 years**

2022 - Present

Non-Executive and Independent Director, Koh Brothers Group Limited

2021 - Present

Director, Tiong Seng Chang De Investment (Pte.) Ltd.

2021 - Present

Partner, A3 Capital Pte. Ltd.

2012 - 2021

Head, Client Coverage &amp; Solutioning, Global Banking, Maybank Singapore

2006 - 2012

President & CEO, Maybank Philippines Inc.

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Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

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Shareholding interest in the listed issuer and its subsidiaries?

No

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# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Nil

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Present

Koh Brothers Group Limited

Tiong Seng Chang De Investment (Pte.) Ltd

A3 Capital Pte. Ltd.

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(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

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(c) Whether there is any unsatisfied judgment against him?

No

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(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

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(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

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(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

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(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

## CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF ONG SEET JOON AS AN INDEPENDENT DIRECTOR

NO

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Mr Ong has been a director of Koh Brothers Group Limited since 1 January 2022.