

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

**\$137 MILLION CONTRACT AWARDED FOR THE PROPOSED BUILDING
EXTENSION AT SINGAPORE INSTITUTE OF MANAGEMENT**

The Board of Directors of Tiong Seng Holdings Limited (the “Company”) wishes to announce that its wholly-own subsidiary, Tiong Seng Contractors (Pte) Ltd, has been awarded a contract from Singapore Institute of Management for the proposed Part 4-Storey/ Part 9-Storey Extension with 2 Basement Carparks and Additions & Alterations to Existing Singapore Institute of Management MK05 on Lots 06510K PT, 07006N, 08556P At 461 Clementi Road (the “Project”). The contract is worth approximately \$137 million.

This Project is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2012.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Project.

**BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED**

Pek Lian Guan
Executive Director and CEO

21 August 2012