



14th May 2010

SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
2 Shenton Way
#19-00 SGX Centre One
Singapore 068804

Attention: **Ms. Lorraine Chay/ Ms. Jill Hong**
Issuer Regulation Department

Dear Sirs

**STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING (THE "INVITATION")
OF THE NEW SHARES IN THE CAPITAL OF TIONG SENG HOLDINGS LIMITED (THE
"COMPANY")**

Pursuant to Regulation 3(14) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, the Stabilising Manager in respect of the Invitation, hereby announce that we have, either as principal or through dealers on our behalf, to date purchased a total of 16,306,000 Shares and have ceased price stabilisation as of 14th May 2010.

In this respect, the over-allotment option granted by the Company to us has been exercised partially, in respect of 12,044,000 Shares on 14th May 2010, solely for the purposes of covering the balance of the 12,044,000 Shares which had been over-allotted in connection with the Invitation, and which were not covered by purchases made under the price stabilising action.

Yours faithfully
For and on behalf of
DBS Bank Ltd.

Name: Valerie Lim
Designation: Vice President

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