



FOR IMMEDIATE RELEASE

Tiong Seng strengthens presence in public housing construction with S\$204.5 million HDB contract win at Woodlands

- **11 blocks of residential buildings, two blocks of multi-storey carpark, community facilities, precinct pavilion and ess at Woodlands Crescent & Woodlands Rise**
- **Leveraging on public housing track record to implement acclaimed pre-cast construction technology**
- **New contract win brings latest order book to S\$1.28 billion**

SINGAPORE – 3rd December 2013 – Tiong Seng Contractors (Private) Limited (“Tiong Seng”), the subsidiary of Mainboard-listed construction group and property developer, **Tiong Seng Holdings Limited** (長成控股) (“the Group”), has secured a S\$204,505,000.00 contract from Housing and Development Board (“HDB”) to construct 11 blocks of 14/16-storey residential building together with two blocks of multi-storey carpark, commercial/community facilities, precinct pavilion and an ess at Woodlands Crescent and Woodlands Rise (“Woodlands project”).

Building on its track record of public housing projects such as the Punggol Waterway Terraces I & II, Tiong Seng is strengthening its presence in the construction of public housing. Through the development of the Woodlands project, Tiong Seng will be applying its core competency of industry leading precast construction technology¹ and continues to adopt the advanced formwork system which could reduce the on-site labour requirement by as much as 30 per cent.

The implementation of automation processes within the precast construction technology and advanced formwork system not only reduces reliance on labour but also ensures the safety of on-site employees. This coincides with the Group’s continuous push for business excellence by introducing construction technologies that improve productivity and enhance quality standards.

Mr Pek Lian Guan (白連源), CEO of Tiong Seng Holdings Limited said, “Winning this contract is a testament of our construction capabilities as we continue to deliver quality projects for both the private and public sectors. This latest contract win brings our order book currently to S\$1.28 billion, which will be delivered progressively till FY2016.”

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¹ Precast allows casting of concrete in a controlled environment which is subsequently transported to the construction site. This improves productivity with automation and optimizes land usage.

About Tiong Seng Holdings

Tiong Seng is principally engaged in building construction and civil engineering in Singapore, and property development in the PRC.

With an established track record of over 50 years, Tiong Seng is one of the leading building construction and civil engineering contractors in Singapore. It holds the highest grading of A1 from the Building Construction Authority of Singapore (BCA) for both general building and civil engineering, which qualifies the Group to undertake public sector construction projects with unlimited contract value.

Tiong Seng's property development business focuses on developing residential and commercial projects in various second- and third-tier cities in the PRC. The Group has successfully developed properties in Tianjin, Suzhou and Yangzhou and it currently has four on-going projects in the Bohai Economic Rim, which is one of the main economic zones in the PRC.

Issued on behalf of Tiong Seng Holdings by: Financial PR Pte Ltd

Financial PR Pte Ltd

Mr Gabriel Tan/ Mr Tok Chong Yap

Investor Relations Consultants

Tel: (65) 6438 2990 | Fax: (65) 6438 0064

Email: staff@financialpr.com.sg