

TIONG SENG HOLDINGS LIMITED

(Incorporated in Singapore)

(Company Registration No. 200807295Z)

ESTABLISHMENT OF JOINT VENTURE COMPANY - GEOSTR – RV PTE LTD AND UPDATE ON USE OF PROCEEDS FROM RIGHTS ISSUE

The Board of Directors (the “Board”) of Tiong Seng Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the Company’s announcement dated 11 June 2014 relating to the Joint Venture Agreement (“JVA”) to set up a precast plant in Malaysia (the “Announcement”).

The Board wishes to announce the establishment of the joint venture company, Geostr – RV Pte Ltd (“Gestr – RV”), a limited company incorporated in Singapore, under the terms of the JVA. Equity interests held in Geostr – RV by the joint venture partners, namely Robin Village International (Pte) Ltd (a wholly owned subsidiary of the Group), Geostr Corporation and Marubeni-Itochu Steel Pte Ltd, are 44%, 51% and 5% respectively.

First tranche of the issued and paid-up share capital is SGD1.0 million, with the Group’s initial capital injection of SGD0.44 million funded by the proceeds from the Rights Issue exercise completed on 7 January 2014. The injection is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2014.

Save for their interests in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

TIONG SENG HOLDINGS LIMITED

Pek Lian Guan

Executive Director and CEO

30 July 2014