

**TIONG SENG HOLDINGS LIMITED**  
(Incorporated in Singapore)  
(Company Registration No. 200807295Z)

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**CONTRACT AWARDED FOR THE PROPOSED ERECTION OF A 7-STOREY  
BUILDING WITH UNDERGROUND TANKS AT ONE-NORTH**

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The Board of Directors of Tiong Seng Holdings Limited (the “Company”) wishes to announce that its wholly-owned subsidiary, Tiong Seng Contractors (Pte) Ltd, has been awarded a contract from DBS Trustee Ltd (as Trustee of Mapletree Industrial Trust) (“Mapletree Industrial Trust”) for the proposed erection of a 7-storey industrial building with underground tanks at One-North (the “Project”). The contract is worth approximately \$42.7 million.

This Project is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2013.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the Project.

BY ORDER OF THE BOARD  
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan  
Executive Director and CEO

24 October 2013