

**TIONG SENG HOLDINGS LIMITED**  
(Incorporated in Singapore)  
(Company Registration No. 200807295Z)

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**CONTRACT AWARDED FOR THE PROPOSED INDUSTRIAL BUILDING JTC SPACE @ ANG MO KIO**

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The Board of Directors of Tiong Seng Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to announce that its wholly-owned subsidiary, Tiong Seng Contractors (Private) Limited has been awarded a contract (the “Contract”) of approximately \$287 million by JTC Corporation for the proposed industrial building comprising one block, 7-storey industrial ramp-up multi-user building with ancillary facilities at Ang Mo Kio Street 64/65. Site possession is expected in September 2019.

The Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2019.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Contract.

**BY ORDER OF THE BOARD**  
**TIONG SENG HOLDINGS LIMITED**

**Pek Lian Guan**  
**Executive Director and CEO**

**6 September 2019**