

**TIONG SENG HOLDINGS LIMITED**  
(Incorporated in Singapore)  
(Company Registration No. 200807295Z)

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**S\$53.9 MILLION CONTRACT AWARDED FOR ERECTION OF NEW PRIMARY SCHOOL AT SITE 17 ON LOTS 01247M-PT, 02046P-PT, 02865P-PT, 02868K-PT, 02871K-PT, 02873X-PT MK21 ALONG PUNGGOL CENTRAL /PUNGGOL WAY**

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The Board of Directors of Tiong Seng Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to announce that its wholly-own subsidiary, Tiong Seng Contractors (Pte) Ltd, has been awarded a contract (the “Contract”) of approximately S\$53.9 million from Ministry of Education of Singapore for the proposed erection of new primary school along Punggol Central / Punggol Way. The construction work is expected to commence in May 2018.

The Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2018.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Contract.

**BY ORDER OF THE BOARD**  
**TIONF SENG HOLDINGS LIMITED**

**Pek Lian Guan**  
**Executive Director and CEO**

**10 May 2018**